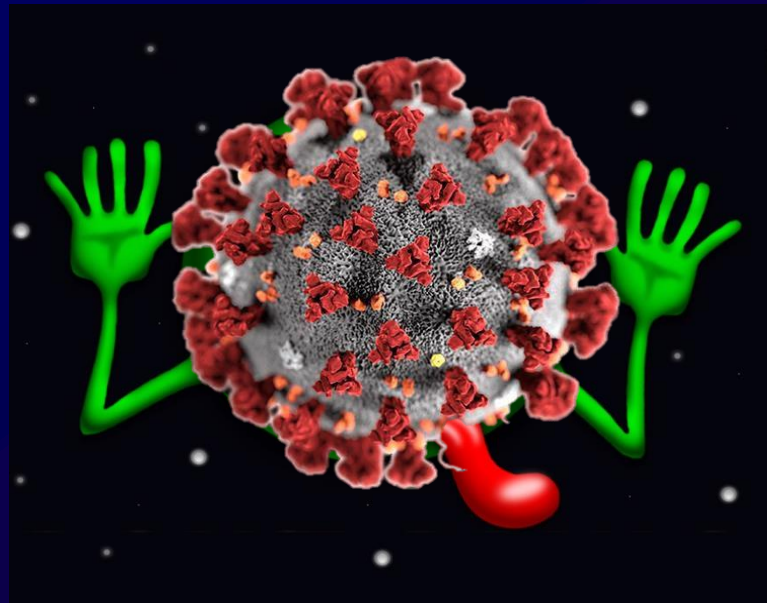
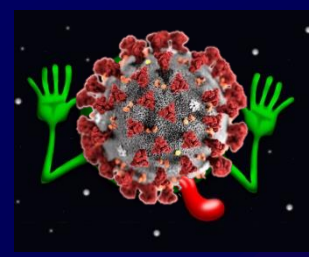


**Economic summary**  
**Related to COVID-19**

Dr Hamish Hwang, Economics Chair



# COVID Economics

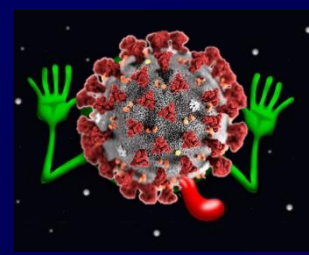


This talk will be posted on

[ubcreticulum.com](http://ubcreticulum.com)

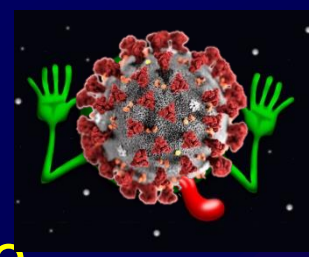
so don't take notes

# COVID Economics



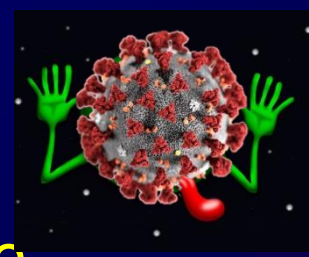
- Temporary COVID Fees
- Temporary billing rule changes
- The Cost of Business premium
- Fee increases to consults and telehealth
- Federal assistance programs

# Temporary COVID Fees



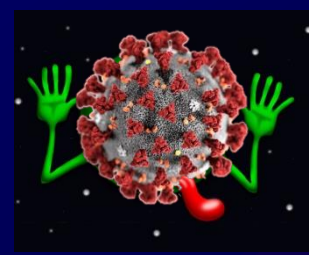
- 10007 Delegable Specialist Email/Text/Telephone Medical Advice Relay or ReRX Fee - \$10.10
  - i) Email/Text/Telephone Relay Medical Advice requires two-way relay/communication of medical advice from the physician to eligible patients, or the patient's medical representative, via email/text or telephone. The task of relaying the physician advice may be delegated to any Allied Care Provider or MOA working within the physician practice.
  - ii) Chart entry must record the name of the person who communicated with the patient or patient's medical representative, as well as the advice provided, modality of communication and confirmation the advice has been received.

# Temporary COVID Fees



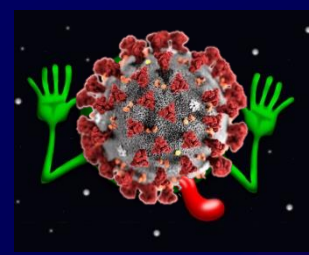
- 10007 Delegable Specialist Email/Text/Telephone Medical Advice Relay or ReRX Fee - \$10.10
  - iv) Not payable notification of appointments or referrals.
  - v) Limit of one service payable per patient per day.
  - vi) Not payable on the same calendar day as a visit or service fee by same physician for same patient.
  - vii) Not payable to physicians working under an Alternative Payment/Funding model whose duties would otherwise include provision of this service.
- Effective March 27, 2020

# Temporary COVID Fees



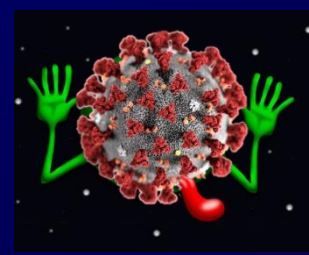
- Effective April 15, 2020
- 10000 Urgent Specialist Advice on patient with previous visit - \$60.00
  - Exactly the same as 10001 except exclusion of patients seen within 180 days removed
- 10009 Specialist Advice on patient with previous visit within 7 days - \$40.00
  - Exactly the same as 10002 except exclusion of patients seen within 180 days removed

# Temporary COVID Fees - PENDING



- COVID19 Perioperative surcharge
  - To compensate for time, complexity, and personal danger taking care of COVID positive or presumed patients
  - Billed by surgeon, anesthesiologist(s) and surgical assist
  - Supported by other surgical sections, anesthesia and surgical assists
  - Waiting to hear back from MSP

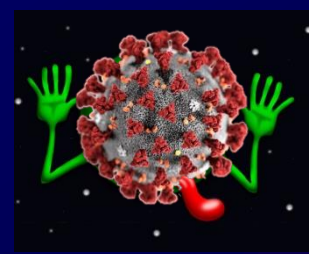
# Temporary billing rule changes



- Applies to telehealth fees
  - 70070 Telehealth Consultation
  - 70072 Telehealth repeat or limited consultation
  - 70077 Telehealth subsequent office visit
  - 70078 Telehealth subsequent hospital visit
  - 70076 Telehealth directive care in emergent surgical conditions - per visit
  - 70080 Telehealth Complex consultation for management of malignancy
  - 70087 Telehealth Special office visit for new diagnosis or recurrent malignancy



# Temporary billing rule changes

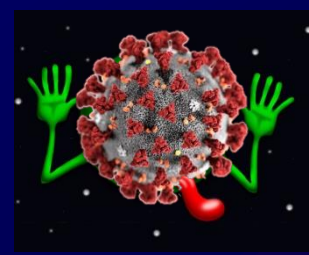


## Amendment:

The first paragraph of Preamble D. 1. is amended to the following (strikethrough deleted and bold added):

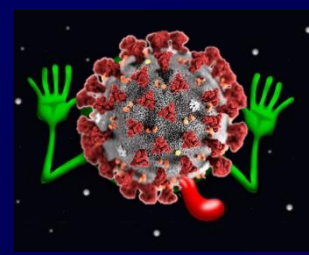
"Telehealth Service" is defined as a medical practitioner delivered health service provided to a patient ~~via live image transmission of those images to a receiving medical practitioner at another approved site,~~ through the use of video technology **or telephone**. "Video technology" means the recording, reproducing and broadcasting of live visual images utilizing a direct interactive video link with a patient. ~~If the sending and/or receiving medical practitioner are not in a Health Authority approved site, the medical practitioner is responsible for the confidentiality and security of all records and transmissions related to the telehealth service. In order for payment to be made, the patient must be in attendance at the sending site at the time of the video capture. Only these sServices which are designated as telehealth services are payable by MSP. Other services/procedures require face-to-face encounters.~~ **Consultations, office visits, and non-procedural interventions where there is no telehealth fee may be claimed under the face-to-face fee with a claim note record that the service was provided via telehealth.** Telehealth services do not include teleradiology or tele-ultrasound, which are regulated by their specific Sectional Preambles.

# Temporary billing rule changes



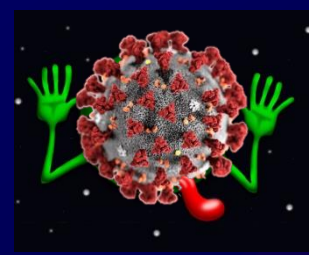
- In a nut shell:
- You can conduct the visit over the phone and bill the telehealth fee
- Fee values are the same as face to face fees

# Cost of Business Premium



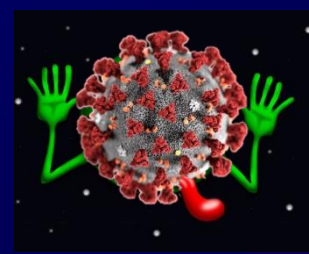
- Part of the 2019 PMA
- On office consults and visits only
  - Starting April 1, 2020
  - 5% City of Vancouver, max \$60/d per doc
  - 4% Greater Vancouver/Victoria, max \$48/d
  - 3% Other urban centre, max \$36/d

# Cost of Business Premium



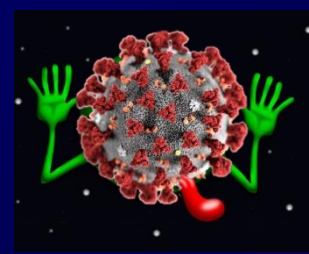
- Applies only to
  - 07010 - Consult
  - 07012 - Partial consult
  - 07007 - Office visit
  - 71010 - Malignancy Consult
  - 71017 - Malignancy Follow up visit

# Cost of Business Premium



- **Business Cost Premium**
  - You must register to receive the premium!
  - **Step 1 - register your office**
    - <https://my.gov.bc.ca/bcp/register-facility>
    - Need the facility number for Step 2
  - **Step 2 - attach yourself to your office**
    - <https://my.gov.bc.ca/bcp/practitioner-registration>

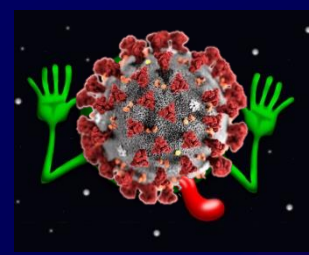
# Cost of Business Premium



- When billing you have to enter your 5 digit facility code with each bill

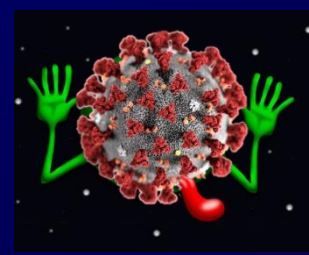
Insurer	<input type="text" value="MSP"/>	Location	<input type="text" value="A Practitioner's Office - In Community"/>	
Start Time	<input type="text" value="8:00am"/>	/	<input type="text" value="8:15am"/>	
Internal Note	<input type="text"/>			
MSP Note	<input type="text"/>			<input type="button" value="..."/>
Percentage	<input type="text" value="100.0"/>	Last Day of Visit	<input type="text" value="0"/>	
SCC	<input type="text" value="[00] None"/>	<input checked="" type="checkbox"/> Facility	<input type="text"/>	<input type="text" value="Sub-Facility"/>
Submit Code	<input type="text" value="--Auto--"/>	<input type="checkbox"/> Resubmit	<input type="checkbox"/> Paper Correspondence	
<input type="button" value="Save"/> <input type="button" value="Save and New"/> <input type="button" value="Save and Close"/> <input type="button" value="Cancel"/>				

# Cost of Business Premium



- Business Cost Premium - the math
  - To hit daily maximum - 11 consults
  - 10 office days per month
    - Vancouver - \$600 per month, \$7200 per year
    - Gr Van/Victoria - \$480/m, \$5760/y
    - Other urban - \$369/m, \$4320/y

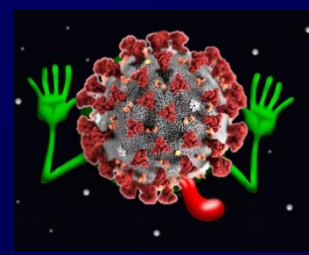
# Cost of Business Premium



- Fee increases
  - Our section awarded \$1.6M from disparity fund
    - \$363K for 2019, \$615K for 2020 and 2021
  - Additional retroactive fee increases to April 1, 2019 to all consult and visit fees, including telehealth
    - 07010/70070 Consult \$114.06 to \$115.25
    - 07007/70077 Office visit \$25.89 to \$26.50
    - 07008/70078 Hospital visit \$24.26 to \$25.50
    - 71008 Post op visit \$25.29 to \$26.00

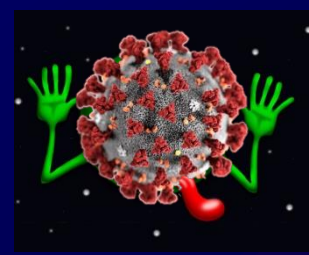


# Federal assistance programs



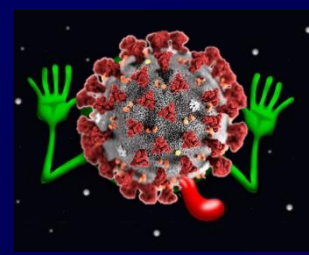
- Tax deferment (still need to pay!)
  - Taxes owing for 2019, personal and corporate can be deferred until August 31, 2020
  - Tax installments for 2020, personal and corporate can be deferred until August 31, 2020
    - Corporate usually paid monthly
    - Personal usually paid quarterly if owing more than \$3000 in previous tax year - next one due June 15

# Federal assistance programs



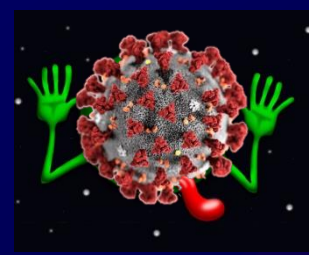
- Canada Emergency Business Account
  - Govt-guaranteed bank loan up to \$40000
  - Interest free until January 1, 2023
  - 5% per annum after
  - All must be paid back by Dec 31, 2025
  - Up to \$10000 waived if 75% of balance on January 1, 2021 paid back before December 31, 2022
  - Businesses must demonstrate they paid between \$50000 and \$1.5M in 2019 payroll (ask accountant for amount in Box 14 of T4)

# Federal assistance programs



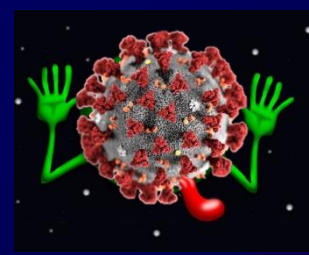
- Canada Emergency Business Account
  - Can apply online through your bank
  - Need 2019 remuneration amount and 15 digit CRA Business Number
  - Approved in 5 business days
  - Appears as a Visa “credit card” account
    - \$40,000 limit
    - No transfer fees
    - No daily limit on transfers
    - Can pay off at any time before Dec 31, 2025
    - REALLY!

# Federal assistance programs



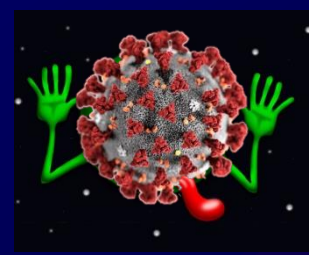
- 10% Temporary Wage Subsidy
  - Medical corporations qualify
  - 10% of the gross pay from March 18 to June 19
  - Up to \$1375 per employee
  - Max of \$25000 per employer
  - Benefit is taxable
  - No application necessary
  - Can reduce tax remittances by the eligible amount - talk to your payroll service!

# Federal assistance programs



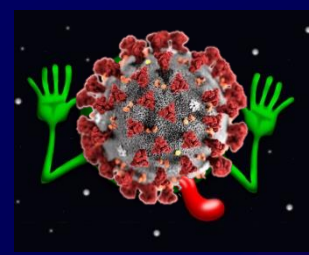
- Canada Emergency Wage Subsidy
  - Apply online - live April 27, 2020
  - <https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html>
  - Benefit is 75% of the first \$58700 earned per employee up to \$847 per week
  - March 15 to June 6

# Federal assistance programs



- Canada Emergency Wage Subsidy
  - Employers must prove a 15% drop in revenue in March 15 to April 11, 2020 compared with March 2019 OR average of Jan/Feb 2020
  - For Apr 12 - May 9 and May 10 - Jun 6, a 30% drop in revenue must be demonstrated compared with 2019 OR Jan/Feb 2020
  - Any benefit from the 10% wage subsidy is deducted from the eligible amount

# Federal assistance programs



- Canada Emergency Wage Subsidy
  - More info <https://invested.mdm.ca/covid-19/canada-covid-19-financial-support-measures>

# GENERAL SURGEONS OF BC

The logo for the General Surgeons of BC features the text "GENERAL SURGEONS OF BC" in a bold, dark green, sans-serif font. A light blue ECG (heart rate) line is positioned to the right of the text, starting from the top right, dipping, and then rising to a peak before leveling off. The text "OF BC" is smaller and positioned below the "SURGEONS" text.

**Please visit our website to  
download this presentation**

<http://generalsurgeons.ca>

**Or visit**

<http://ubcreticulum.com>